

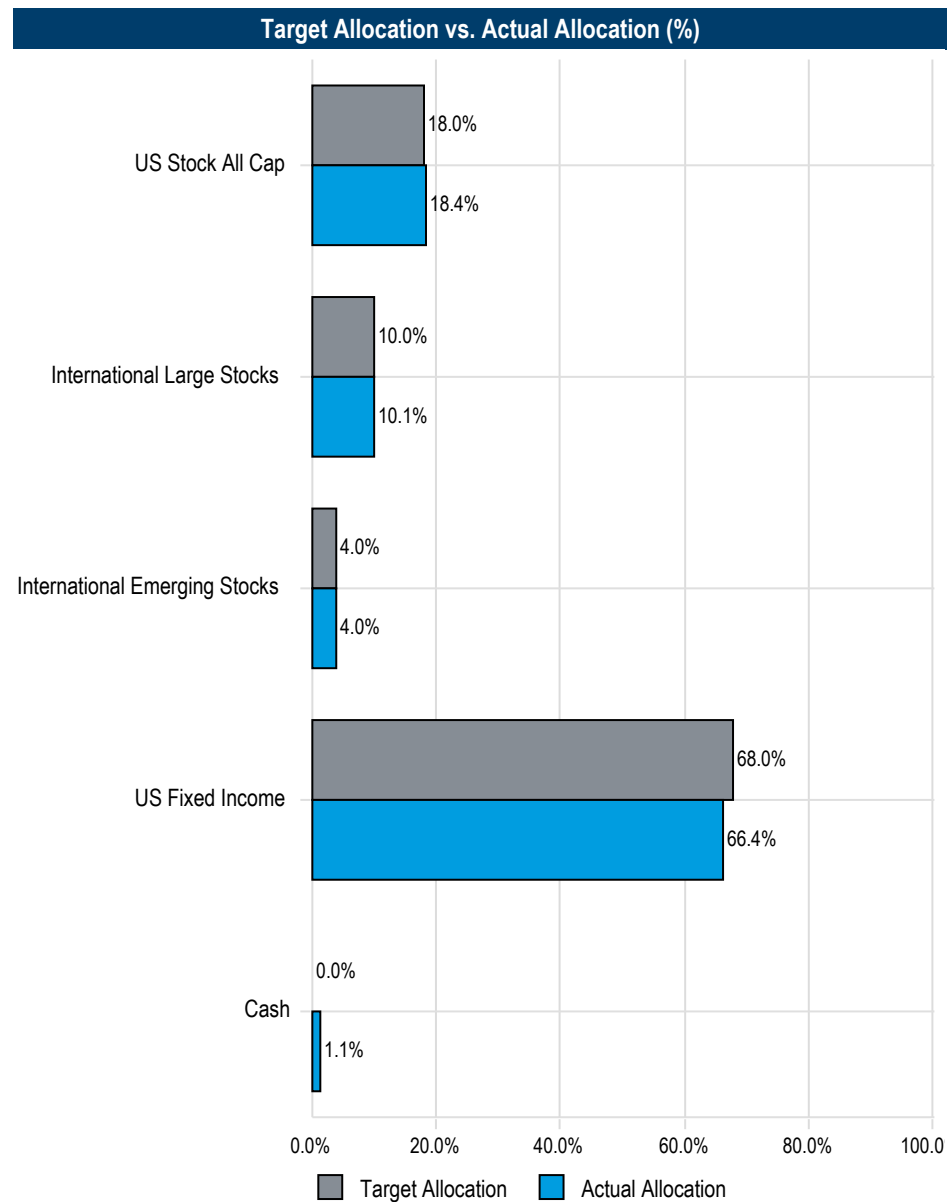
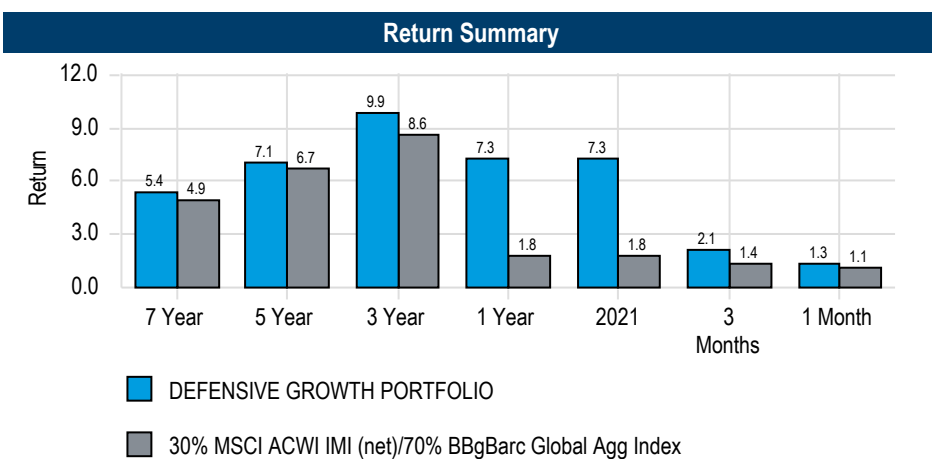
COMMUNITY FOUNDATION OF GREATER DES MOINES DEFENSIVE GROWTH

Asset Allocation & Performance

As of December 31, 2021

Asset Allocation on December 31, 2021			
	Actual \$	Actual (%)	Target (%)
Equity	\$8,679,640	32.5	32.0
Fixed Income	\$17,717,565	66.4	68.0
Cash	\$305,154	1.1	0.0
Total	\$26,702,360	100.0	100.0

Summary of Cash Flows		
	1 Month	CYTD
Beginning Market Value	\$25,951,450	\$21,339,836
Net Contributions	\$400,000	\$3,727,459
Gain/Loss	\$350,910	\$1,635,065
Ending Market Value	\$26,702,360	\$26,702,360



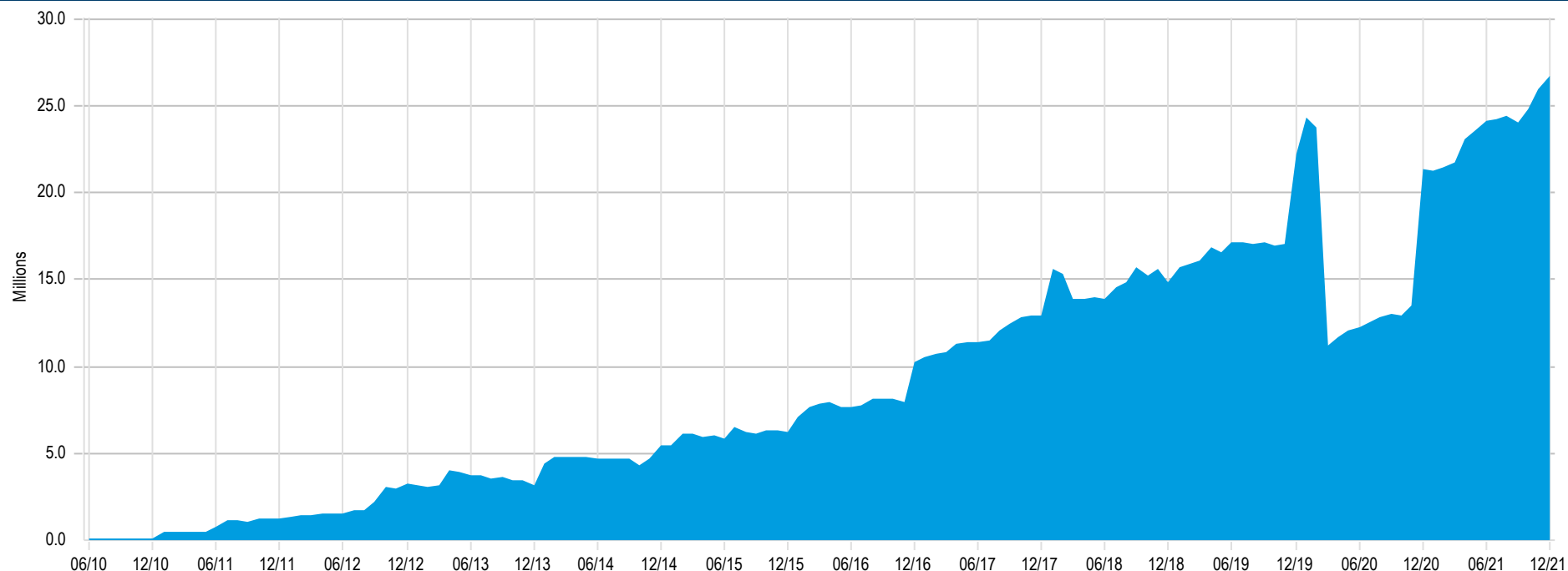
COMMUNITY FOUNDATION OF GREATER DES MOINES DEFENSIVE GROWTH



Market Value History

As of December 31, 2021

Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Inception 6/30/10
Beginning Market Value	\$25,951,450	\$24,077,550	\$21,339,836	\$21,339,836	\$14,866,353	\$10,214,770	\$5,416,013	-
Net Contributions	\$400,000	\$2,099,391	\$3,727,459	\$3,727,459	\$7,695,910	\$11,815,244	\$16,391,407	\$21,276,740
Gain/Loss	\$350,910	\$525,419	\$1,635,065	\$1,635,065	\$4,140,097	\$4,672,345	\$4,894,940	\$5,425,620
Ending Market Value	\$26,702,360	\$26,702,360	\$26,702,360	\$26,702,360	\$26,702,360	\$26,702,360	\$26,702,360	\$26,702,360

COMMUNITY FOUNDATION OF GREATER DES MOINES DEFENSIVE GROWTH

Asset Allocation & Performance (net of fees)

As of December 31, 2021



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
DEFENSIVE GROWTH PORTFOLIO	26,702,360	100.0	Jul-2010	6.0	5.9	5.4	7.1	9.9	7.3	7.3	2.1	1.3
Defensive Growth Portfolio SAA				-	4.9	5.0	6.8	9.0	2.9	2.9	1.5	1.2
30% MSCI ACWI IMI (net)/70% BBgBarc Global Agg Index				5.4	4.9	4.9	6.7	8.6	1.8	1.8	1.4	1.1
TOTAL EQUITY	8,679,640	32.5	Jun-2011	10.2	12.3	11.2	14.3	20.5	18.9	18.9	6.1	3.9
MSCI AC World IMI (Net)				9.6	11.8	10.8	14.1	20.2	18.2	18.2	6.1	4.0
TOTAL DOMESTIC EQUITY	4,920,912	18.4	Jul-2010	16.3	16.3	14.5	18.0	25.8	25.8	25.8	9.2	3.9
Dow Jones U.S. Total Stock Market Index				16.3	16.2	14.5	17.9	25.7	25.7	25.7	9.1	3.8
Vanguard Total Stock Market Index Adm.	4,920,912	18.4	Jul-2010	16.3	16.3	14.5	18.0	25.8	25.7	25.7	9.2	3.8
Vanguard Spliced Total Stock Market Index (Net)				16.4	16.3	14.5	18.0	25.8	25.7	25.7	9.2	3.8
TOTAL INTERNATIONAL EQUITY	3,758,729	14.1	Jul-2010	8.2	8.5	7.4	9.9	14.2	10.4	10.4	2.1	3.9
Vanguard Spliced Developed ex U.S. Index (Net)				8.2	8.5	7.4	10.1	14.5	11.6	11.6	2.5	5.1
Vanguard Developed Markets Index FD Adm.	2,687,359	10.1	Jul-2010	8.2	8.5	7.5	10.2	14.5	11.4	11.4	3.0	4.8
Vanguard Spliced Developed ex U.S. Index (Net)				8.2	8.5	7.4	10.1	14.5	11.6	11.6	2.5	5.1
Vanguard Emerging Markets Stock Index Fund Admiral Shares	1,071,370	4.0	Jun-2021	-6.0	-	-	-	-	-	-	-0.4	1.8
Vanguard Spliced Emerging Markets Index (Net)				-6.7	-	-	-	-	-	-	-0.5	1.7
TOTAL FIXED INCOME	17,717,565	66.4	Jun-2011	3.1	3.3	3.1	3.9	5.1	1.5	1.5	0.2	0.2
Blmbg. Global Aggregate				1.8	1.8	2.2	3.4	3.6	-4.7	-4.7	-0.7	-0.1
Vanguard Total Bond Market Index Adm-Vbtlx (VBTLX)	2,869,068	10.7	Jul-2016	2.7	-	-	3.6	4.8	-1.7	-1.7	-0.1	-0.4
Blmbg. Barc. U.S. Aggregate Index				2.8	-	-	3.6	4.8	-1.5	-1.5	0.0	-0.3
TCW Metropolitan West Total Return Bond	4,955,832	18.6	Nov-2014	3.3	-	3.3	4.0	5.6	-1.1	-1.1	-0.1	-0.2
Blmbg. Barc. U.S. Aggregate Index				3.0	-	3.0	3.6	4.8	-1.5	-1.5	0.0	-0.3
DoubleLine Total Return Bond Fund Class I	1,314,031	4.9	Jun-2021	0.6	-	-	-	-	-	-	-0.2	-0.4
Blmbg. Barc. U.S. Aggregate Index				0.8	-	-	-	-	-	-	0.0	-0.3
Bain Capital High Income Feeder, Ltd.	2,498,453	9.4	Feb-2014	4.2	-	4.7	4.9	5.8	8.8	8.8	1.2	1.1
50% BofA ML High Yield/50% S&P LSTA Leveraged Loan Index				4.8	-	5.2	5.2	7.1	5.3	5.3	0.7	1.3
Vanguard Short-Term Corp Bond Fund Index	2,119,105	7.9	Sep-2013	2.6	-	2.6	2.9	3.8	-0.4	-0.4	-0.7	0.1
Blmbg. Barc. 1-5 Year Gov/Credit Index				1.9	-	2.0	2.3	2.9	-1.0	-1.0	-0.7	-0.2
Vanguard Inflation-Protected Securities Fund Admiral Shares	1,580,009	5.9	Mar-2020	7.3	-	-	-	-	5.7	5.7	2.2	0.1
Blmbg. U.S. TIPS				7.2	-	-	-	-	6.0	6.0	2.4	0.3

COMMUNITY FOUNDATION OF GREATER DES MOINES DEFENSIVE GROWTH

Asset Allocation & Performance (net of fees)

As of December 31, 2021



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
PIMCO Income Fund Institutional Class <i>Blmbg. Barc. U.S. Aggregate Index</i>	2,381,067	8.9	Mar-2020	4.4 1.1	- -	- -	- -	- -	2.6 -1.5	2.6 -1.5	0.2 0.0	1.1 -0.3
TOTAL CASH	305,154	1.1	Jun-2011	0.5	0.5	0.7	0.9	0.5	0.0	0.0	0.0	0.0
Money Market Fund <i>90 Day U.S. Treasury Bill Index</i>	305,154	1.1	Jun-2011	0.5 0.6	0.5 0.6	0.7 0.9	0.9 1.1	0.5 1.0	0.0 0.0	0.0 0.0	0.0 0.0	0.0 0.0

COMMUNITY FOUNDATION OF GREATER DES MOINES DEFENSIVE GROWTH

Historical Hybrid Composition

As of December 31, 2021



	%
<i>Jun-2021</i>	
MSCI AC World IMI (Net)	32.0
Blmbg. Global Aggregate	68.0

OBJECTIVES :The current portfolio has a long-term (20-year) expected return of 4.5%. Over a 10-year horizon, the portfolio is expected to return 3.6% The standard deviation of this portfolio is plus/minus 7.9% over any one year and plus/minus 2.5% over the 10-year period. The Sharpe Ratio of this portfolio is 0.25.

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